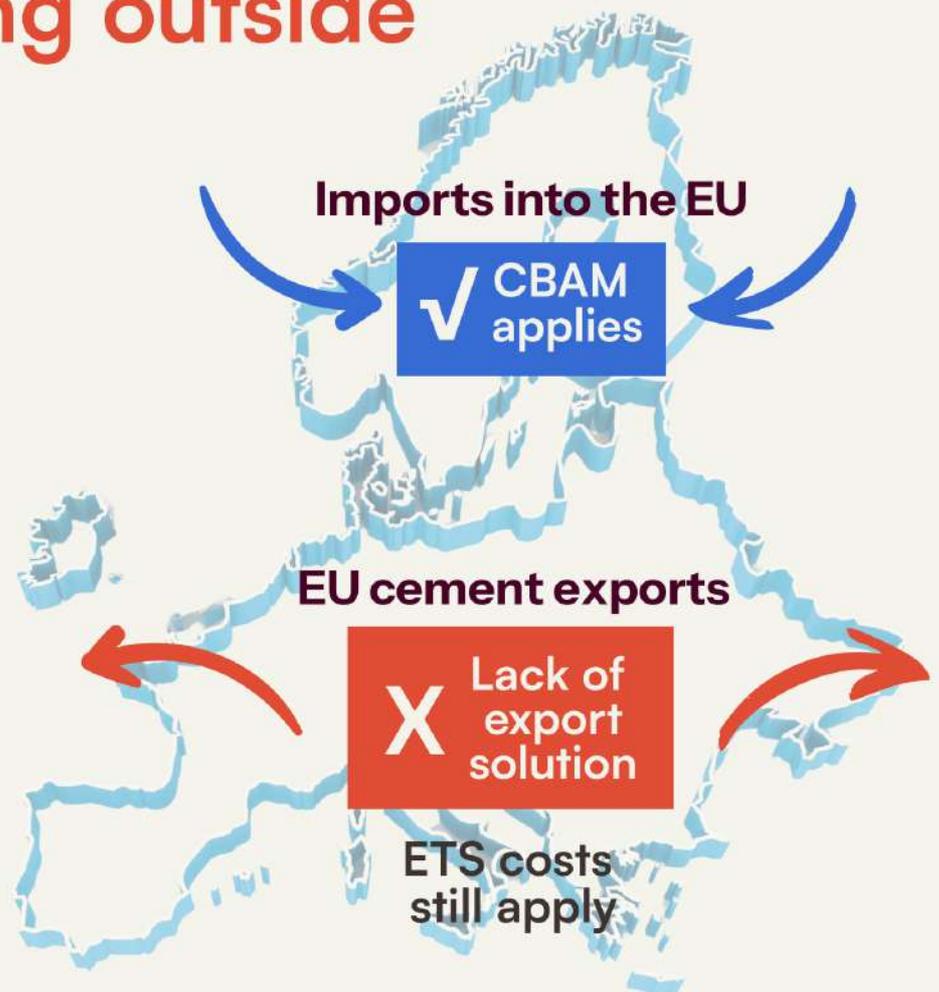


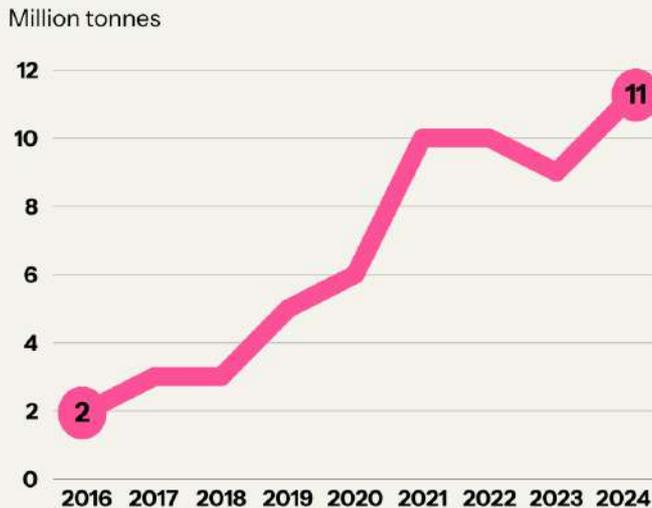
Without an export solution, investment risks moving outside Europe.

Cement is a **local industry**. Critical for housing, infrastructure and energy systems.



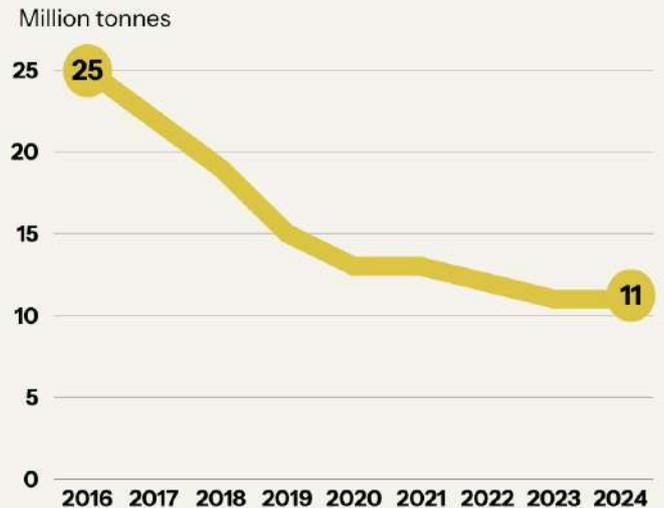
CBAM needs an export solution to protect Europe's industry.

EU cement & clinker imports



Imports have **more than quadrupled** since 2016

EU cement & clinker exports



Exports have **fallen more than half** since 2016

Level playing field must apply both ways.

Competitiveness, climate ambition and strategic autonomy depend on it.